

## **Concorde Centre office building purchased in Aventura**

December 27, 2012

A joint venture has acquired the Concorde Centre II office building in Aventura for an undisclosed amount.

Miami-based Steelbridge Capital and a real estate investment fund advised by affiliates of Apollo Global Real Estate Management L.P. purchased the 10-story, 106,500-square-foot building at 2999 NE 191st St., according to a statement Wednesday. The deal had not been placed in Miami-Dade County property records as of Wednesday afternoon.

The Class B building adjacent to the Aventura Mall has been renamed Aventura View.

Steelbridge Real Estate Services is handling management of the building. Tenants include JGB Bank and the law firm Behar, Gutt & Glazer. The building is 83 percent occupied.

"Aventura is a market that rarely sees buildings of this stature trade," Steelbridge managing principal Jay Caplin said in the statement. "Aventura View is an exceptional property and fits our value-oriented investment strategy perfectly."